

# \$1,470,000 - 5617 60 Avenue, Red Deer

MLS® #A2175520

**\$1,470,000**

0 Bedroom, 0.00 Bathroom,  
Commercial on 0.39 Acres

Riverside Meadows, Red Deer, Alberta

An exceptional investment opportunity with this twelve unit, fully rented apartment complex in a prime location near the Red Deer River. With ample stall parking on site, this building is perfectly positioned for renters. The Raven Thorpe Manor is in a quiet neighbourhood and yet offers convenient proximity to essential amenities, including the nearby mall and bus stops. Just a short walk to Bower Ponds, residents enjoy immediate access to the city's extensive network of walking and biking paths. This property includes 3 one bed/one bath units and 9 two bed/one bath units, is fully rented and there is potential to increase rents. Almost half of the suites have been renovated and for buyers looking for an additional advantage, this building has been condominiumized with all 12 suites individually titled allowing an investor to hold the building as a long term investment or sell suites individually .

Built in 1973

## Essential Information

MLS® #	A2175520
Price	\$1,470,000
Bathrooms	0.00
Acres	0.39
Year Built	1973
Type	Commercial
Sub-Type	Multi Family



Status	Active
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## Community Information

Address	5617 60 Avenue
Subdivision	Riverside Meadows
City	Red Deer
County	Red Deer
Province	Alberta
Postal Code	T4N 4W2

## Amenities

Parking Spaces	12
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## Interior

Heating	Boiler, Natural Gas, Baseboard
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## Exterior

Roof	Flat
Foundation	Poured Concrete

## Additional Information

Date Listed	November 3rd, 2024
Days on Market	199
Zoning	R2

## Listing Details

Listing Office	Sotheby's International Realty Canada
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